

BELLMANS - TERMS OF SALE BY AUCTION AND CONDITIONS OF BUSINESS

Mainly Concerning Buyers

1. Buyers premium of 20% on the hammer price plus VAT at 17.5% is payable on all lots. (The VAT rate may alter and will be levied at the appropriate rate.) Any lots marked with an asterisk(*) will be subject to 17.5% VAT on the hammer price.
2. Payment of all bought lots must be made by the Friday following the sale. The Auctioneer reserves the right to cancel any sale after this period, or where he deems it to be in the Sellers best interests, at his sole discretion.
3. The auctioneers will not release goods to clients unknown until cheques have been cleared. A period of five working days will be needed to clear the cheques. Purchasers will be held liable for any expenses arising from their method of payment.
4. No lots may be cleared during the auction, however, payments can be made to cashiers in the Accounts Department.
5. Lots may be claimed and cleared at the conclusion of the sale. Lots will be released only on production of a release slip receipted by the Accounts Department. Ownership of a lot purchased shall not pass to the buyer until full payment has been made to the Auctioneer of 'the total amount due'.
6. Free storage of all lots will be provided for three working days following the sale thereafter a storage and handling charge of £5.00 plus VAT per lot per day will be levied.
7. In reference to the above, all purchased lots will be transferred to Messrs. Gander & White, New Pound, Wisborough Green, Billingshurst, West Sussex and will be subject to the charges outlined in Condition 6 above. No lots will be released until storage charges are paid in full.
8. Bidding (a) Paddles: All intending buyers are requested to complete a paddle registration card prior to the auction. When a buyer is successful he/she will hold the paddle aloft and the auctioneer will record the paddle number as the buyer of the lot.
(b) Commission Bids: Any person unable to attend the auction may request the auctioneer to bid on his/her behalf. This service is free of charge. Bidding forms will be available so that clients may complete this fully. These should be handed in at the Accounts Office. Commission bidders are urged to ascertain whether they have been successful or not on the day of the sale or on the Monday following the sale. Lots will be purchased by the auctioneers on behalf of the commission bidders as cheaply as is allowed by other bids and/or reserves if any. Buy bids will not be accepted by the auctioneers. the auctioneers cannot accept responsibility for any neglect or default in executing or failing to execute commission bids.
(c) The auctioneers reserves the right to re-offer any lot in the case of a dispute. The bidding increments will be at the sole discretion of the auctioneer.
9. Liability of Auctioneers and Sellers Goods sold are not new and all goods are sold with all faults and imperfections and errors of description. Illustrations in the catalogue are for identification only.
(i) Buyers should prior to the sale satisfy themselves as to the condition of each lot and whether or not in their own judgement the lot accords with the description. (ii) Neither the Auctioneers the seller or their servants are responsible for errors of description or for the authenticity of any lot and
(iii) The Auctioneers the seller or their servants and agents give no warranty whatsoever other than hereinafter contained to any buyer in respect of any lot and any express or implied conditions or warranties are hereby excluded.
10. Where a member of the public causes damage to a Lot (or part thereof) the Auctioneer reserves the right to:
(i) sell the aforementioned without reserve and to hold that specific individual liable for the amount of any difference between the hammer price and the reserve or lower estimate whichever might be higher or (ii) for the cost of the restoration where appropriate
or (iii) for the full amount of the reserve price or lower estimate whichever be the higher
Note: that with the exception of Condition 10(iii) title to the Lot will remain solely with the seller.
11. Viewing of all sales will be on Saturday 9.00 a.m.–12.00 noon, Monday 9.00 a.m.–4.00 p.m., Tuesday 9.00 a.m.–7.00 p.m. & Wednesday 9.00 a.m.–12.00 p.m. Claiming and clearing of purchased lots will be following the conclusion of each sale, and thereafter 9.00 a.m.–5.00 p.m. Monday to Wednesday following the sale.